

WASTEWATER 2024 IMPROVEMENTS PROJECT

BORROWER: King County

LOCATION: King County, Washington

WIFIA LOAN AMOUNT: \$89 million

TOTAL WIFIA PROJECT COSTS: \$183 million

POPULATION SERVED BY PROJECT: 2.2 million people

NUMBER OF JOBS CREATED: 703 jobs

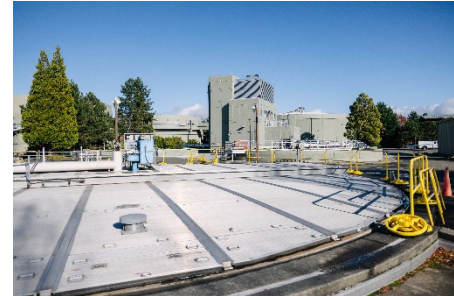


Photo credit: King County, WA

PROJECT DESCRIPTION

King County's Wastewater 2024 Improvements Project will enhance the overall reliability of its regional wastewater system. With this loan, King County will complete several wastewater treatment plant improvement projects, including new reclaimed water storage facility design and construction at Brightwater Treatment Plant in Woodinville and pump station seismic upgrades and tank rehabilitation at South Treatment Plant in Renton. As a result, King County will protect and increase the resiliency of its wastewater treatment system from future seismic events. This is the second loan under a master agreement that will commit \$498 million in WIFIA assistance to King County for these wastewater improvement projects. Since 2018, King County has received four WIFIA loans, which will support over \$1 billion in clean water infrastructure investments.

PROJECT AND FINANCING BENEFITS

- Enhances resilience and reliability of wastewater system.
- Improves the reliability of reclaimed water available for use.
- Saves King County approximately \$7.2 million over the life of the loan.