

INDIANA WATER AND WASTEWATER INFRASTRUCTURE PROJECTS

BORROWER: Indiana Finance Authority

LOCATION: Statewide

TOTAL WIFIA LOAN AMOUNT: \$196 million

TOTAL WIFIA PROJECT COSTS: \$400 million

POPULATION SERVED BY PROJECT: 134,000 people

NUMBER OF JOBS CREATED: 1,176 jobs



Photo credit: Indiana Finance Authority

PROJECT DESCRIPTION

The Indiana Finance Authority's WIFIA loan will provide financing to the Indiana Clean Water and Drinking Water State Revolving Fund Programs (SRFs) to accelerate investment in drinking water and wastewater projects across the state. These projects include constructing a new water treatment plant and extending drinking water and wastewater services to new customers. This financing will benefit 134,000 people, including a small community with 17,000 residents. The WIFIA loan will be combined with SRF funding to make even more assistance available to these communities over the next few years. This is the third loan to the Indiana Finance Authority, providing over \$630 million in WIFIA financing to accelerate water infrastructure projects throughout the state.

PROJECT AND FINANCING BENEFITS

- Improves drinking water and wastewater infrastructure for communities in Indiana.
- Supports a small community with 17,000 residents.
- Provides flexibility by deferring principal payments for 20 years, saving the Indiana Finance Authority an estimated \$20 million over the life of the loan.