

ACQUISITION OF FORESTED LAND ADJACENT TO DEKALB-PEACHTREE AIRPORT

STATE PROGRAM: Georgia Environmental Finance Authority

ASSISTANCE RECIPIENT: Brookhaven, GA

ASSISTANCE AMOUNT: \$5.7M

PROJECT DESCRIPTION

Brookhaven, Georgia was awarded a \$5.7 million CWSRF loan by the Georgia Environmental Finance Authority (GEFA) executive committee. The loan will finance the acquisition of 33 acres of forested land adjacent to the DeKalb-Peachtree Airport (PDK) that will preserve one of the largest remaining tracts of urban forest in Metro Atlanta and help protect the watershed of Peachtree Creek. The land will be publicly accessible and will include unpaved walking trails as part of the greenspace. The city will pay 0.89 percent interest on the 20-year loan and will use their stormwater fund as the repayment source. The loan will finance an eligible conservation project, which qualifies for a reduced interest rate, and includes principal forgiveness up to \$500,000.

To read more about this case study, please visit https://www.epa.gov/sites/default/files/2018-10/documents/cwsrf_land_conservation.pdf.

