

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

INDIANA WATER AND WASTEWATER INFRASTRUCTURE PROJECTS

BORROWER: Indiana Finance Authority

LOCATION: Indianapolis, IN

WIFIA LOAN AMOUNT: \$436 million

• Loan 1 amount: \$349 million

• Loan 2 amount: \$87 million

TOTAL WIFIA PROJECT COSTS: \$890 million

POPULATION SERVED BY PROJECTS: 6.4 million

NUMBER OF JOBS CREATED: 3,034 jobs



WEBSITE: www.epa.gov/wifia EMAIL: wifia@EPA.gov

PROJECT DESCRIPTION

By providing a loan to the Indiana Finance Authority, WIFIA will reach a pool of 23 Clean Water and Drinking Water projects. The projects included in the Indiana Finance Authority loan will serve over 6.4 million people and assist dozens of small communities facing challenges with adequate and reliable water infrastructure. Drinking water projects include improvements to water treatment plants, storage tanks, distribution system components, wells, pump stations, resiliency features, and water conservation measures. Wastewater projects include improvements and increased capacity to wastewater treatment plants, tunnels to capture combined sewer overflows, sewer and structure rehabilitation, and collection systems.

PROJECT BENEFITS

- Supports predominately small and medium-sized communities including urban, rural, and economically distressed areas
- Thirteen of the 23 communities are each working to complete small projects totaling \$10 million or less
- Significant environmental benefits include discharge compliance, combined sewer overflow reductions, failing septic tank elimination, potable water volume increases, and nutrient reduction
- Saves Indiana Finance Authority \$20 million in interest by financing the projects with a WIFIA loan compared to a bond issuance

